

State Industrial Members 1¼% at 65 Formula

Exact Age And Percentage Of Final Compensation

Age	55	56	57	58	59	60	61	62	63	64	65+
Benefit Factor	.750	.800	.850	.900	.950	1.000	1.050	1.100	1.150	1.200	1.250
Years Of Service											
10	7.50%	8.00%	8.50%	9.00%	9.50%	10.00%	10.50%	11.00%	11.50%	12.00%	12.50%
11	8.25%	8.80%	9.35%	9.90%	10.45%	11.00%	11.55%	12.10%	12.65%	13.20%	13.75%
12	9.00%	9.60%	10.20%	10.80%	11.40%	12.00%	12.60%	13.20%	13.80%	14.40%	15.00%
13	9.75%	10.40%	11.05%	11.70%	12.35%	13.00%	13.65%	14.30%	14.95%	15.60%	16.25%
14	10.50%	11.20%	11.90%	12.60%	13.30%	14.00%	14.70%	15.40%	16.10%	16.80%	17.50%
15	11.25%	12.00%	12.75%	13.50%	14.25%	15.00%	15.75%	16.50%	17.25%	18.00%	18.75%
16	12.00%	12.80%	13.60%	14.40%	15.20%	16.00%	16.80%	17.60%	18.40%	19.20%	20.00%
17	12.75%	13.60%	14.45%	15.30%	16.15%	17.00%	17.85%	18.70%	19.55%	20.40%	21.25%
18	13.50%	14.40%	15.30%	16.20%	17.10%	18.00%	18.90%	19.80%	20.70%	21.60%	22.50%
19	14.25%	15.20%	16.15%	17.10%	18.05%	19.00%	19.95%	20.90%	21.85%	22.80%	23.75%
20	15.00%	16.00%	17.00%	18.00%	19.00%	20.00%	21.00%	22.00%	23.00%	24.00%	25.00%
21	15.75%	16.80%	17.85%	18.90%	19.95%	21.00%	22.05%	23.10%	24.15%	25.20%	26.25%
22	16.50%	17.60%	18.70%	19.80%	20.90%	22.00%	23.10%	24.20%	25.30%	26.40%	27.50%
23	17.25%	18.40%	19.55%	20.70%	21.85%	23.00%	24.15%	25.30%	26.45%	27.60%	28.75%
24	18.00%	19.20%	20.40%	21.60%	22.80%	24.00%	25.20%	26.40%	27.60%	28.80%	30.00%
25	18.75%	20.00%	21.25%	22.50%	23.75%	25.00%	26.25%	27.50%	28.75%	30.00%	31.25%
26	19.50%	20.80%	22.10%	23.40%	24.70%	26.00%	27.30%	28.60%	29.90%	31.20%	32.50%
27	20.25%	21.60%	22.95%	24.30%	25.65%	27.00%	28.35%	29.70%	31.05%	32.40%	33.75%
28	21.00%	22.40%	23.80%	25.20%	26.60%	28.00%	29.40%	30.80%	32.20%	33.60%	35.00%
29	21.75%	23.20%	24.65%	26.10%	27.55%	29.00%	30.45%	31.90%	33.35%	34.80%	36.25%
30	22.50%	24.00%	25.50%	27.00%	28.50%	30.00%	31.50%	33.00%	34.50%	36.00%	37.50%
31	23.25%	24.80%	26.35%	27.90%	29.45%	31.00%	32.55%	34.10%	35.65%	37.20%	38.75%
32	24.00%	25.60%	27.20%	28.80%	30.40%	32.00%	33.60%	35.20%	36.80%	38.40%	40.00%
33	24.75%	26.40%	28.05%	29.70%	31.35%	33.00%	34.65%	36.30%	37.95%	39.60%	41.25%
34	25.50%	27.20%	28.90%	30.60%	32.30%	34.00%	35.70%	37.40%	39.10%	40.80%	42.50%
35	26.25%	28.00%	29.75%	31.50%	33.25%	35.00%	36.75%	38.50%	40.25%	42.00%	43.75%
36	27.00%	28.80%	30.60%	32.40%	34.20%	36.00%	37.80%	39.60%	41.40%	43.20%	45.00%
37	27.75%	29.60%	31.45%	33.30%	35.15%	37.00%	38.85%	40.70%	42.55%	44.40%	46.25%
38	28.50%	30.40%	32.30%	34.20%	36.10%	38.00%	39.90%	41.80%	43.70%	45.60%	47.50%
39	–	31.20%	33.15%	35.10%	37.05%	39.00%	40.95%	42.90%	44.85%	46.80%	48.75%
40	–	–	34.00%	36.00%	38.00%	40.00%	42.00%	44.00%	46.00%	48.00%	50.00%